

### **STAFF TRAVEL LOAN FOR A SEASON TICKET**

University of Sussex Staff are entitled to apply for interest free season ticket loans. Season ticket loans are available for the sole purpose of purchasing season tickets for home to work travel. The University's decision to make a loan is subject to the following conditions:-

1. Your employment with the University is not due to end (through retirement or expiry of a fixed term contract) within the next 12 months.
2. You agree to repay the loan from deductions from your salary each month, in 12 equal instalments, starting in the month in which you receive the loan.
3. You agree in the event of your employment with the University ending for any reason before the loan is repaid in full then the University can recover the balance from your final monthly salary. If your final salary is insufficient to clear the outstanding sum you agree to immediately repay the University the balance in full.
4. You agree to provide receipts for the season ticket when required. If receipts are not provided within one calendar month of receiving the season ticket loan then you agree the loan will be recovered in full from your salary in the next available payroll.
5. Season tickets must not be cashed in without the University's prior knowledge and agreement. You agree any refund obtained must be repaid to the University immediately.

### **HOW THE LOAN WILL BE PAID**

The employee can choose to have the loan paid as **EITHER**

1. A cheque made payable to the travel organisation from which the ticket will be purchased.

**OR**

2. The cost of the season ticket will be paid through the payroll directly into the employee's bank account along with their salary in the next available payroll run after the application is received. **N.B.** If the staff member chooses this option then receipts for the season ticket will be required along with the application for the loan or within one calendar month of receiving the loan through the payroll.

To apply for a loan please provide the information requested in the form below and return it to:-

PAYROLL, ROOM 338, SUSSEX HOUSE, FALMER, BRIGHTON. BN1 9RH

**N.B. It is advisable to give the Payroll office at least one month's notice when requesting a travel loan.**



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**NAME**..... **PAYROLL NO**.....

**INTERNAL ADDRESS**.....

**CONTACT TEL NO**.....

**TICKET FROM**.....

(Departure Point)

To: University of Sussex, and Return

**ISSUING BODY**.....

e.g. Brighton & Hove Bus & Coach Co Ltd

It is essential that the name of the issuing body is given correctly as any cheques required will be made out to this name.

**PRICE**..... **PERIOD**.....

**PLEASE INDICATE HOW YOU WISH THE LOAN TO BE PAID:**

Cheque made payable to the travel organisation/ Direct to your bank account with your salary  
(Delete as appropriate)

I authorise the University of Sussex to make deductions from my salary over 12 months as repayment of this loan. I agree to provide receipts for the season ticket as required and authorise the immediate recovery of the loan in full from my salary if I do not provide them within one calendar month of having received the loan. In the event that my employment with the University ends before the loan is repaid, then I authorise the University to deduct the balance from my final salary payment; otherwise I agree to repay any balance on the loan to the University.

**SIGNED**..... **DATE**.....