1. In accordance with Statute III, Council shall appoint an Auditor or Auditors who shall hold office for such period and on such remuneration as may be determined by Council.

2. No person shall be appointed as Auditor who is, or any member of whose firm is, a member of the Council or staff of the University.

3. The Auditor or Auditors shall have a right of access at all reasonable times to the books, records, accounts and vouchers of the University and shall be entitled to require from the officers of the University such information and explanations as may be necessary for the performance of their duties.

4. If the office of Auditor or Auditors shall become vacant before the expiration of their period of office, Council shall forthwith appoint an Auditor or Auditors in their place for the remainder of such period.

5. An Auditor or Auditors may resign by writing, addressed to the Secretary of Council.