

# WORKSHOP AND NETWORK ON GLOBAL DEBT DYNAMICS

**Date: 26 May 2016**

**Location: University of Sussex**

*organised by*

[Sussex Centre for Global Political Economy \(CGPE\)](#)

*in co-operation with*

[IDS Centre for Rising Powers and Global Development \(CRPD\)](#)

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## **Global Debt Dynamics: Rethinking resilience, vulnerabilities and interdependencies between advanced and emerging economies**

*Bringing together experts from different academic disciplines, professional sectors and international organisations, **the workshop aims** both to advance the state-of-the-art in **global debt analysis** and to lead to the creation of a new **international research network** on global debt dynamics, with special attention to the relationship between advanced and emerging economies.*

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### Overview

The 2008/09 global economic crisis exposed and exacerbated a wide number of debt-related pathologies associated with the growth model of advanced economies. Nine years after the crisis, the majority of advanced economies remain in uncharted economic waters defined by high levels of leverage and debt. Now, debt concerns return to emerging economies too, while the global economy faces a series of new debt-related challenges (e.g. falling commodity prices, the economic slowdown in China and Emerging Markets, monetary normalisation in the US, further quantitative easing in Europe and Japan, geopolitical uncertainties). Most importantly, these trends take place in a global economic environment defined by a considerable shift of global economic weight from advanced to emerging and developing economies, especially in terms of contribution to global GDP. Accounting for the ways in which this shift impacts on global growth patterns and traditional economic dependencies and vulnerabilities remain a major challenge.

### Main Themes

The aim of the workshop is to piece together the different debt-dynamics currently underway in the global economy, and examine their potential implications for the global economic system. Has the vulnerability/resilience nexus that defined the interaction between emerging and advanced economies in the post-WWII era changed? If yes, how, and how does it matter for the involved economies, and the post-1990s economic globalisation order. How has the economic crisis affected global debt dynamics, and what has been the impact of these changes on the relationship between advanced economies and emerging powers? What is the impact of the rise and fall of quantitative easing on emerging *and* advanced economies? How monetary

tightening in the US will affect the other advanced economies and the emerging powers? How prepared is the emerging and developing world to face conditions of monetary tightening in the core and an appreciation of the US dollar? How do the increasing use of renminbi and existing currency swap arrangements impact on traditional debt vulnerabilities in emerging economies? Is de-dollarisation possible and desirable for emerging economies? How do growth dynamics in the advanced economies relate to growth dynamics in emerging powers, and how does this relationship affect their debt policies and strategies?

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If you are interested in participating in the workshop and the creation of this new international network on global debt dynamics, please send the following information by e-mail to Andreas Antoniadou at [A.A.Antoniades@sussex.ac.uk](mailto:A.A.Antoniades@sussex.ac.uk).

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## **GLOBAL DEBT DYNAMICS WORKSHOP**

### **APPLICATION DETAILS**

- 1. NAME:**
  - 2. POSITION / AFFILIATION:**
  - 3. PARTICIPATION TYPE: Presentation [ ] Attendance only (disregard 4 and 5) [ ]**
  - 4. PRESENTATION TYPES: Research Paper [ ] Policy Brief [ ]**
  - 5. Please include a provisional title and brief abstract (100-200 words)**
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**The deadline for applications is MARCH 21 (notification by March 24).**

Please note that places are limited, and there will also be ‘poster presentations’.

Participation will be free of charge (i.e. there is no workshop fee) and will include a workshop lunch and coffee breaks. For any questions or further information please contact the workshop convenor Dr Andreas Antoniadou at [A.A.Antoniades@sussex.ac.uk](mailto:A.A.Antoniades@sussex.ac.uk).