The University of Sussex

Salary Exchange Opt In Form

I WISH TO OPT IN to Salary Exchange with effect from 1st November 2012.

- 1. I understand that by joining Salary Exchange I will no longer make employee contributions to my pension scheme; <u>instead</u> the University will make the contributions to the pension scheme on my behalf, through Salary Exchange.
- 2. By participating in Salary Exchange, I am agreeing to give up the part of my gross basic salary which I would otherwise contribute to the pension scheme, <u>in exchange</u> for the University making the same level of pension contributions on my behalf.
- 3. I understand that my gross salary will be reduced accordingly.
- 4. I understand that this change will represent a change to my contract of employment with the University.
- 5. I confirm that I am aware that, by opting in to Salary Exchange, I will not be able to opt out until the anniversary date, ie 1 November annually. The exception would be if a "lifestyle event" occurred.

I hereby agree to vary my terms and conditions of employment by opting in to Salary Exchange from the above date.

Name:	
Payroll number:	
School / Division:	
Signature:	
Date:	
Date received by HR:	
Effective date of opt-in:	
Decision recorded by:	
Date decision recorded:	

Please return this form to the Payroll Department, Room 338, Sussex House.

Please take a copy of the completed form for your own records.