

Table 1: Annual growth rates of real earnings, 1873-2001

<i>Period</i>	<i>Annual rate (per cent)</i>
1873-1913	1.00
1913-1951	1.47
1951-1973	2.72
1973-2001	1.58

Notes: calculated as $((\text{present}/\text{past})^{1/n}) - 1$. These differ from those presented in Crafts (2007) p.20. The rates for 1873-1951 use the same source and minor differences are due to rounding. However, the growth rates for 1951-2001 differ considerably. Crafts (2007) extended Feinstein (1995) using data from *Economic Trends* for the period 1991-2001. In contrast, I have replaced Feinstein's entire series from 1963 with the official ONS AEI index. The AEI index has been subject to a number of amendments and recalculation (see Appendix 1). In comparison with the AEI index in Feinstein's original series, the ONS AEI earnings data shows less growth between 1963 and 1976 and faster growth thereafter.