

Because life's not
black and white, choose



A photograph of a university courtyard. In the background, there is a multi-story brick building with large windows. In the foreground, several students are sitting at wooden picnic tables on a grassy area. A large tree with green leaves is on the right side of the image. The scene is brightly lit, suggesting a sunny day.

Student Finance Explained

- Tuition fees
- Fee loans
- Maintenance loans
- Maintenance grants
- Bursaries and Scholarships



Tuition fees for 2015 entry:

- Universities will be able to charge up to £9,000
- Fee levels were published in July 2011 for ALL universities
- Most universities will continue to charge £9,000

Tuition fees and fee loan

You do not have to pay for your course upfront

Tuition fees can be covered by a fee loan

- This loan is paid to the university directly from the Student Loan Company
- The fee loan is NOT means tested
- Applies to students living in the UK and most member states of the EU

Tuition fees and fee loan

2015 entry	Maximum loan	65%
Living at home	£4,565	£2,967
Living away from home	£5,704	£3,731
Living away from home, and in London	£8,009	£5,205
Overseas as part of UK course	£6,820	£4,433

- Loan is paid in three instalments directly to the student
- It is means tested
- The loan for living costs is to help towards food, accommodation, study materials and travel

Maintenance loan

Maintenance grants

Non-repayable financing is available in addition to maintenance loans to help with living costs.

If your household income is less than £25,000 you will be entitled to a full grant, of £3,387/year, which **you wont have to pay back!**

If your household income is between £25,000 and £42,620 you would be entitled to a grant of between £50 and £3,387, which you won't have to pay back.



STUDENTS'
UNION
Falmer Bar

Income	Maintenance Grant	Maintenance Loan	Total Maintenance Grant plus Maintenance Loan
£25,000 and below	£3,387	£4,047	£7,434
£30,000	£2,441	£4,520	£6,961
£35,000	£1,494	£4,993	£6,487
£40,000	£547	£5,467	£6,014
£42,620	£50	£5,715	£5,765
£42,875	£0	£5,740	£5,740
£45,000	£0	£5,519	£5,519
£50,000	£0	£4,998	£4,998
£55,000	£0	£4,476	£4,476
£60,000	£0	£3,955	£3,955
£62,143+	£0	£3,731	£3,731



Access Agreements

This will include support for students, and may include:

- Bursaries
 - Scholarships (such as the Sussex first generation scholars scheme)
 - Tuition fee ‘discounts’
 - Other support
-
- Applications and support vary from institution to institution

First Generation Scholars Scheme

- Direct means-tested financial support to students of at least £1,000 a year whilst they study at Sussex
- PLUS a £2,000 rent reduction or fee waiver in first year (about £50/week)



Other financial support:

- Work-study programme to help students earn money by studying
- One-to-one study skills, careers/leadership and personal development coaching
- Funded placements to help students gain work experience
- Three years' aftercare for students when they finish their studies to help them into a graduate career, including funded graduate internships.

First Generation Scholars

Sussex Excellence Scholarship

£2000 rent or fee waver plus £1000 cash bursary (in first year only)

If applicant achieves AAA, 36 points in IB, or DDD in BTEC L3

Awarded automatically

Leverhulme Trust Undergraduate Bursary

Maximum award: £9,000
Subject: No specific subject

It's not just eating vegetables that comes in handy. The Leverhulme Trade Charities Trust offers bursaries of up to £3,000 a year to UK students who are the son, daughter, spouse, widow or widower of a grocer – or indeed a chemist or travelling salesman – and are in need of financial support.

Royal & Ancient Golf Scholarship

Maximum award: £5,000
Subject: No specific subject

Golf can be an expensive habit, but for a lucky few it has some lucrative advantages. Even if you can't bag a Rory McIlroy-style multi-million Nike deal, top golfers at 12 UK universities can gain up to £5,000 funding through a Royal & Ancient Golf Scholarship. The bar is set high, with a guideline handicap of +1 or better for men and +3 or better for women.

Merchant Venturers Bursary

Maximum award: £3,000
Subject: Engineering
Number available: 3

An ancient entrepreneurial society tracing its roots back to Bristol's 13th-century Guild of Merchants, the society of Merchant Venturers today offers up to £3,000 over two years for a student with an "enthusiasm for engineering" who lives in the Bristol postcode.

Vegetarian Charity Grant

Maximum award: £500
Subject: No specific subject

The Vegetarian Charity will provide a one-off award of up to £500 for a student in financial need, as long as they promise to not eat any meat. As part of the grant application, the Trustees will "look to see clear commitment by applicants to a vegetarian, or vegan, diet.

See: www.thescholarshipshub.org.uk/

- Interest on your loan will be applied at inflation (RPI – Retail Price Index) plus 3% while you are studying, and up until the April after you leave university.
- From the April after you leave university or college, if you are earning below £21,000, interest will be applied at the rate of inflation.
- For graduates earning between £21,000 and £41,000, interest will be applied between RPI and RPI + 3% on a gradual scale depending on income.
- For graduates earning above £41,000, interest will be applied at RPI + 3%.

Interest

- You only start to pay back when you are earning **over £21,000** a year.
- You repay **9%** of your income **above £21,000**.
- If your salary falls **below £21,000**, your **repayments stop** – for example if you take a career break or are unemployed. Repayments only start again when you earn **over £21,000**.
- Loan repayments will be **deducted from your salary**, normally through the tax system.
- If you have not repaid your loan **after 30 years it is written off**.
- Loans should NOT impact on the ability to get a mortgage

Repayments

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50

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Repayments

Further queries about Sussex fees, scholarships and bursaries:

www.sussex.ac.uk/funding

ug.enquiries@sussex.ac.uk

01273 876787

For information on government sources of support:

www.gov.uk/studentfinance

Student Finance England:

0845 300 50 90

General impartial information:

www.moneysavingexpert.com/students

More information and questions

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