

Join us for afternoon tea at the UK House of Commons to discuss

Financial Governance for Innovation and Social Inclusion

What key reforms to financial governance are needed so that finance works for the productive economy, not against it?

What is the appropriate institutional framework to ensure that growth is not only 'smart' but also 'inclusive'?



hosted by
Chi Onwurah MP

organised by
M. Mazzucato (SPRU - University of Sussex) and L. Burlamaqui (Ford Foundation)

speakers include
J. Kregel (Levy, Minds), W. Lazonick (AIRnet), N. Woods (University of Oxford), R. Wray (UKMC, Levy)

25 November 2013

4-6pm, House of Commons-UK Parliament

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www.financeinnovationsocialinclusion.com

SPRU Dig-IT
Dialogue on inclusive growth, innovation and technology

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MARIANA MAZZUCATO

Financial Governance for Innovation and Social Inclusion

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Science & Technology Policy Research

SPRU – Science and Technology Policy Research is a world-leading research centre at the University of Sussex, combining research and high-level policy advice with postgraduate teaching. SPRU is the centre of a worldwide network of interdisciplinary researchers addressing the analysis of the rate and direction of scientific change and innovation, the promotion and management of innovation, the regulation of technological risks, the search for effective energy policies and paths to a more sustainable society. In 2012, SPRU was named the top UK science and technology think-tank (and sixth in the world) by

University of Pennsylvania's Global Go-To Think Tank project.

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SPRU Dig-IT

Dialogue on inclusive growth, innovation and technology

Dig-IT – Dialogue on inclusive growth, innovation & technology is a collective initiative by SPRU researchers that promotes a rigorous discussion on the relationship between innovation, inequality, and inclusive growth.

Find out more at www.sussex.ac.uk/spru/newsandevents/dig-it



The Ford Foundation is a globally oriented private foundation with the mission of advancing human welfare. Its Reforming Global Financial Governance initiative aims to contribute to making global financial governance systems more democratic, transparent, accountable and effective. One of the primary lessons of the global financial crisis is that financial markets need the oversight of democratic institutions to ensure transparency and accountability, because the rules governing international trade and financial markets are set by a small group of nations and institutions. The result is a global financial system that is unresponsive to the inequities of economic globalization. The initiative provides grants in support of projects that look at issues related to financial governance and financial systems and that advance policy proposals to ensure that financial governance institutions advance the public good.

Find out more at www.fordfoundation.org/issues/democratic-and-accountable-government/reforming-global-financial-governance



The Multidisciplinary Institute for Development and Strategy (MINDS) is a non-profit organization whose mission is to promote the discussion of development policies and strategies. Under this purpose, MINDS is involved in a number of initiatives that include (a) conducting research activities related to development strategies; (b) the holding of international conferences and debates about public policies; (c) building an international and multidisciplinary network of researchers dedicated to the issue of development; and (d) assisting the creation of graduate programs and training courses for civil servants and non-governmental organizations.

Find out more at www.minds.org.br/en/



The Institute for New Economic Thinking (INET) was created to broaden and accelerate the development of new economic thinking that can lead to solutions for the great challenges of the 21st century. INET is currently funding a research project by Mariana Mazzucato (SPRU) and Randall Wray (Levy Economics Institute) called *Financing Innovation: an Application of a Keynes-Schumpeter-Minsky Synthesis*. The project aims to combine two research paradigms. The first is the Keynes-Minsky vision that puts effective demand front and center of economic analysis, and the second is the Schumpeter-Minsky vision that focuses on innovation and competition. The project, which studies empirically and theoretically how the financial sphere interacts with competition in the industrial sphere, will produce policy recommendations on reforming finance to promote innovation and the capital development of the economy.

Find out more at www.ineteconomics.org/grants/financing-innovation



Rethinking the State is a SPRU video project, led by Mariana Mazzucato (SPRU) and Caetano Penna (SPRU), linking two research grants (the Ford Foundation's Finance and the Entrepreneurial State and INET's Financing Innovation). The project features leading international economists discussing the role of public policy in shaping and creating markets (not only 'fixing' them), linking micro and macro policies in the domains of innovation, competition, and finance.

Find out more at www.marianamazzucato.com/projects/rethinking_the_state/

