

SPRU SCIENCE POLICY RESEARCH UNIT

SPRU Training Course: Innovation Policy in a Changing Global Context

18-22 June 2018

Day 1: The Fourth Industrial Revolution

Convenor: Ed Steinmueller (Professor of Information and Communication Technology Policy, SPRU)

To prophesize the next industrial revolution is to recall an old trope that has been mobilised both for mundane sales pitches and utopian visions of a glorious future enabled by a succession of new technologies. This time around, <u>Klaus Schwab</u> (founder and leader of the World Economic Forum), uses the term 'The Fourth Industrial Revolution' (4IR) to promote a vision of transformative change that involves the merging of digital, biological and physical systems to create a cornucopia of new business opportunities that are accompanied by the uncertainties of major disruption and upheaval.

In the 4IR digital technologies enable the massive expansion of genetic design; artificial intelligence (AI) empowers self-starting robots and self-driving vehicles; and advances in the neurosciences blur the interface between humans and their creations. The growing salience of this 4IR vision demands a clear and critical response from those who are convinced that a deeper transformative change is required to create more sustainable and equitable civilisation. In this session, we will illustrate and discuss this vision and responses to it.

